## **Local Market Update – March 2021**A Research Tool Provided by Realtracs, Inc.

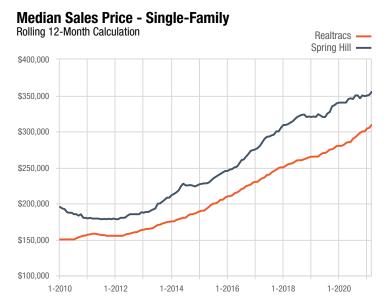


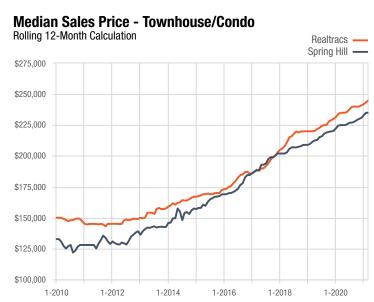
## **Spring Hill**

Single Family		March			Year to Date			
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change		
New Listings	228	117	- 48.7%	619	357	- 42.3%		
Pending Sales	118	218	+ 84.7%	284	512	+ 80.3%		
Closed Sales	117	126	+ 7.7%	289	298	+ 3.1%		
Days on Market Until Sale	97	110	+ 13.4%	98	121	+ 23.5%		
Median Sales Price*	\$325,000	\$401,000	+ 23.4%	\$336,000	\$374,431	+ 11.4%		
Average Sales Price*	\$385,072	\$414,701	+ 7.7%	\$374,145	\$407,854	+ 9.0%		
Percent of List Price Received*	99.5%	100.9%	+ 1.4%	99.3%	100.7%	+ 1.4%		
Inventory of Homes for Sale	550	82	- 85.1%		_	_		
Months Supply of Inventory	4.8	0.5	- 89.6%					

Townhouse/Condo		March			Year to Date			
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change		
New Listings	37	17	- 54.1%	85	71	- 16.5%		
Pending Sales	32	59	+ 84.4%	54	136	+ 151.9%		
Closed Sales	24	22	- 8.3%	58	61	+ 5.2%		
Days on Market Until Sale	117	100	- 14.5%	120	116	- 3.3%		
Median Sales Price*	\$228,949	\$248,495	+ 8.5%	\$226,449	\$244,400	+ 7.9%		
Average Sales Price*	\$231,506	\$254,368	+ 9.9%	\$228,970	\$244,264	+ 6.7%		
Percent of List Price Received*	99.9%	99.8%	- 0.1%	100.1%	100.0%	- 0.1%		
Inventory of Homes for Sale	96	29	- 69.8%		_	_		
Months Supply of Inventory	6.3	0.9	- 85.7%					

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.